

Message Text

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ACTION IO-14

INFO OCT-01 ISO-00 AF-10 ARA-16 EA-11 EUR-25 NEA-10 RSC-01

SCI-06 AEC-11 SPM-01 AGR-20 CEA-02 CIAE-00 COME-00

EB-11 FRB-02 H-03 INR-10 INT-08 L-03 LAB-06 NSAE-00

NSC-07 PA-04 AID-20 CIEP-02 SS-20 STR-08 TAR-02

TRSE-00 USIA-15 PRS-01 SP-03 FEA-02 OMB-01 SWF-02

DRC-01 /259 W

----- 127558

R 200115Z APR 74

FM USMISSION USUN NY

TO SECSTATE WASHDC 3688

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E.O. 11652: N/A

TAGS: EGEN, UNGA

SUBJ: UNG SPECIAL SESSION: AD HOC COMMITTEE/WORKING GROUP

1. FRIDAY AM SESSION'S WORKING GROUP CONTINUED DISCUSSION ON SPECIAL PROGRAM FOR MOST SERIOUSLY AFFECTED COUNTRIES. BRIEF STATEMENTS MADE BY NORWAY, IRAN, MADAGASCAR, AUSTRALIA, INDIA, SWEDEN, BRAZIL, FRG, MOROCCO AND UK.

2. PAKISTAN ENDORSED ALGERIAN APPROACH; INDICATED THAT WORKING GROUP SHOULD DEAL WITH NATURE OF PROBLEM, SCOPE, MEASURES TO BE TAKEN AND BY WHOM, AS OUTLINE FOR SUBSEQUENT REPORT THIS ITEM. PAKISTANI DEL M. AKRAM ALSO INDICATED THAT LDC NEEDS IN 1974 AMOUNTED TO \$10 BILLION PER SOME ESTIMATES, ALTHOUGH EMERGENCY AND DEVELOPMENT NEEDS INDICATE AS MUCH AS \$30 BILLION NEEDED IN PAKISTANI VIEW. AID SHOULD BE PROVIDED THROUGH BOTH BILATERAL AND MULTILATERAL INSTITUTIONS. HE SAID THAT QUICKEST WAY TO HELP LDC'S WOULD BE, FOR EXAMPLE, CANCELLATION OF ALL EXTERNAL DEBTS FOR WHICH DEBT SERVING FOR LDCS AMOUNTED TO \$9 BILLION PER YEAR. US DREW ATTENTION TO WORLD BANK

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STUDY WITH ESTIMATE OF REQUIREMENTS FOR ABOUT \$1 BILLION IN 1974

AND \$2 BILLION IN 1975 FOR COUNTRIES FOR WHICH ONLY CONCESSIONAL TERMS ARE APPROPRIATE. US SUGGESTED THAT WE SHOULD NOT OVER-MAGNIFY PROBLEM FOR IT WOULD ENCOURAGE BELIEF THAT PROBLEM IS BEYOND OUR CAPACITIES AND DISCOURAGE EFFORTS TO DEAL WITH IT. US ALSO NOTED REPORTS OF ASSISTANCE PLANS BY IRAN AND ALGERIA AND ASKED FOR SIMILAR STATEMENTS BY OTHER COUNTRIES WITH LIQUID RESOURCES WHICH HAD INDICATED EXISTENCE OF AID PLANS BUT NOT YET MADE ANY DETAILS AVAILABLE TO COMMITTEE. THIS SUGGESTION WAS FOLLOWED BY STATEMENT FROM KUWAIT WHICH INDICATED BRIEFLY ITS PLANS TO INCREASE CAPITAL OF KUWAITI FUND FROM \$600 MILLION TO \$3,000 MILLION OF CAPITAL WITH CAPACITY TO BORROW UP TO AN ADDITIONAL \$6 BILLION. THIS FUND WAS AVAILABLE FOR AID TO ANY DEVELOPING COUNTRY WHATEVER ITS IDEOLOGICAL AFFILIATION. KUWAITI DEL AID ALSO THAT AID WAS 7-8 PERCENT OF ITS GNP, IN CONTRAST TO DEVELOPED COUNTRIES' ASSISTANCE WHICH FELL FROM .4 TO .27 PERCENT OF GNP IN 1972.

3. CHINA REP STATED USUAL POSITION THAT LDCS WERE SUBJECTED TO IRRATIONAL EXPLOITATION IN THE PAST, AGREED WITH PAKISTANI STATEMENT ON DEBT, AND FELT THAT MEASURES TO RELIEVE SITUATION SHOULD BE FURTHER DISCUSSED. PRC ALSO STATED THAT WORLD BANK HAD IGNORED 26 UNGA RESOLUTION 2758 AND RETAINED "CHIANG KAI-CHEK'S CLIQUE" IN BANK. ALSO SAID THAT SINCE WORLD BANK AND IMF WERE "MANIPULATED BY SUPER-POWERS, ESPECIALLY ONE" LDCS COULD NOT EXPECT THEM TO DO ANYTHING FAVORABLE FOR DEVELOPING COUNTRIES. UK DEL REQUESTED PROVISION FOR SOME INSTITUTION TO MONITOR ASSISTANCE BEING MADE AVAILABLE TO HARDEST HIT COUNTRIES.

4. YUGOSLAVIA NOTED PREVIOUS STATEMENTS AND SUGGESTED THAT TIME HAS COME TO COMBINE INTO ONE PROPOSAL THE VARIOUS SUGGESTIONS SUCH AS CANCELLATION OF DEBT, PROVISION OF COMMODITIES, THE USE OF THE CAPITAL DEVELOPMENT FUND AS MACHINERY FOR QUICK DISTRIBUTION OF ASSISTANCE. THE WORKING GROUP TEXT HE FELT SHOULD REFLECT THE POLITICAL NEED OF THE GA TO ACT ON URGENT MEASURES FOR LDCS AND THE GROUP SHOULD THEN MOVE TO DISCUSS OTHER RAW MATERIAL AND DEVELOPMENT ISSUES OVER THE LONGER TERMS.

5. CHAIRMAN ASKED THE PAKISTANI VICE CHAIRMAN/RAPPORTEUR TO PREPARE A DRAFT ON THE SPECIAL MEASURES' ITEM FOR CONSIDERATION BY SELECT SUB-GROUP. SUB-GROUP SCHEDULED TO MEET CONCURRENTLY WITH WORKING GROUP FRIDAY PM AND WOULD INCLUDE REPS FROM ALGERIA, LIMITED OFFICIAL USE

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AUSTRALIA, BRAZIL, INDIA, IRAN, KUWAIT, MADAGASCAR, NETHERLANDS, NORWAY, SRI LANKA, SUDAN, US AND VENEZUELA PLUS PAKISTAN AND REPPORTEUR.

6. COMMENT: THIS GROUP CLEARLY UNBALANCED AND EUROPEANS PARTICULARLY FEEL OFFENDED. NETHERLANDS AND SRI LANKA DELS HAVE SAID NOTHING IN COURSE THIS DEATE AND A NUMBER OF OTHERS IN THE GROUP HAVE SAID VERY LITTLE. WE EXPECT AS MINIMUM THAT JAPAN WILL JOIN GROUP ON

THEIR OWN INVITATION. DISCUSSION IN COMMITTEE WAS SLOW AND SPEAKERS
WERE RELUCTANT TO TAKE THE FLOOR. KUWAIT RESPONSE WAS ENCOURAGING,
YUGOSLAVIAN SUGGESTION WAS TIMELY AND ALL WERE READY TO MOVE THIS
TOPIC TO A SUB-GROUP.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LESS DEVELOPED COUNTRIES, ECONOMIC ASSISTANCE, FUND ALLOTMENT, COMMITTEE MEETINGS, DEVELOPMENT PROGRAMS, FOREIGN POLICY POSITION, FOREIGN ASSISTANCE
Control Number: n/a
Copy: SINGLE
Draft Date: 20 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974USUNN01424
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740092-0700
From: USUN NEW YORK
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740426/aaaaaxeh.tel
Line Count: 120
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION IO
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 01 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 JUL 2002 by cunninfx>; APPROVED <07-Aug-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: UNG SPECIAL SESSION: AD HOC COMMITTEE/WORKING GROUP
TAGS: EGEN, EAID, PFOR, XX, UNGA
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005